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Tetiana Tomniuk, Candidate of Economic Sciences,
Associate Professor
<https://orcid.org/0000-0002-7654-0770>

Chernivtsi Institute of Trade and Economics of SUTE, Chernivtsi

UKRAINE'S FOREIGN TRADE RELATIONS WITH THE EU AND BRITAIN: PECULIARITIES OF IMPLEMENTATION UNDER MARTIAL LAW

Summary

The article examines current trends in foreign trade relations between Ukraine, the European Union and Great Britain in the context of the implementation of the Deep and Comprehensive Free Trade Agreement. The publication examines specific features of the Agreement, providing trade facilitation by improving the efficiency of customs procedures and gradual approximation of Ukrainian legislation, rules and procedures (including standards) to EU law, the abolition of most customs tariffs.

However, the study found that after the entry into force of the Free Trade Agreement in 2016, trade relations between Ukraine and Europe have not become equal. Analysis of the EU and Ukraine's foreign trade turnover indicates a constant disproportion between the volume of exports and imports in favor of the EU. This is due to the continued application of both tariff and non-tariff restrictions on Ukrainian goods.

Changes in the foreign trade policy between the countries caused by the Russian war in Ukraine have been identified. On the one hand, Ukraine needs support in the fight against the aggressor (including economic), and on the other hand, it showed limited opportunities for food exports from Ukraine due to port blockade and disruption of logistics, and Ukraine's significance as a partner in food security both for Europe and the world. This was an accelerating factor in the abolition of customs and tariff restrictions by European countries. Factors that may limit Ukraine's export opportunities (continued use of non-tariff barriers by Europe, logistics problems) are identified, and opportunities to minimize their negative impact are identified.

Keywords: free trade; Deep and Comprehensive Free Trade Agreement; customs and tariff regulation; non-tariff instruments; duty; export; import.

Number of sources – 8, number of tables – 2.

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