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ECOLOGICAL AND ECONOMIC GROWTH: A DISCOURSE OF GLOBAL INITIATIVES AND CONCEPTS

Summary

Ukraine has chosen the path of European integration by signing the Association Agreement between Ukraine and the EU in 2014, thus setting itself on the path to implementing ambitious and complex reforms, the overarching goal of which is to achieve economic growth and to improve the quality of life of citizens. At the same time, the process of convergence is the basis of the European integration model, and economic growth, being the basis of this process, is accompanied by a negative impact on the environment.

The article analyzes the impact of economic growth on the environment. It explores the relationship between economic development and the environment which can be pictured as a casual cycle diagram. The concepts, policies, initiatives and other documents aimed at ensuring environmental and economic development are analyzed. The terminological apparatus of ecological and economic growth has been enlightened. A definition of "green growth" has been introduced by international organizations. Forms of economic development influencing the environment are analyzed. An hourly diagram of the evolution of ecological and economic concepts has been developed.

Practical significance. One of the practical advantages of the work is a proposed diagram illustrating the interdependence of the growth cycles in consumption, economy, resource depletion and the environment. This study proves that sustainable development and "green growth" are various concepts, and the latter does not contain a social component and is based only on environmental and economic components.

Based on a terminological discourse of global initiatives for ecological and economic growth, the authors have promoted a dispute regarding a significant difference in terms of growth and development, requiring further research.

Keywords: sustainable development, integration, ecological and economic growth, economic growth, an environment.

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