

---

---

**ВІСНИК ЧЕРНІВЕЦЬКОГО  
ТОРГОВЕЛЬНО-ЕКОНОМІЧНОГО  
ІНСТИТУТУ**

---

---

**BULLETIN OF CHERNIVTSI INSTITUTE OF TRADE AND ECONOMICS**

**ЕКОНОМІЧНІ НАУКИ**

---

---

**ВИПУСК IV (84)**

**ECONOMIC SCIENCES  
ISSUE IV (84)**

**ЧЕРНІВЦІ / CHERNIVTSI  
2021**

## UDC 33(477) (06)

**B 53** **Bulletin of Chernivtsi Institute of Trade and Economics.** Chernivtsi: ChITE KNUTE, 2021. Volume 4 (84). Economic Sciences. 128 p.

The journal of scientific researches "Bulletin of Chernivtsi Institute of Trade and Economics" appeals to scientists dealing with problems of national and regional economy, management and economics of domestic enterprises, accounting, analysis, audit, finance, etc., and enables the scientific community to get acquainted with the results of research by economists and young scientists.

*Founder* – Chernivtsi Institute of Trade and Economics of Kyiv National University of Trade and Economics (ChITE KNUTE).

*Branch* - Economic Sciences.

### Editorial board:

**Vdovichen A.A.** - Doctor of Economic Sciences, Prof., Editor in Chief, ChITE KNUTE;

**Kyfiak V.F.** - Doctor of Economic Sciences, Prof., Chairman of the editorial board, ChITE KNUTE;

**Koroliuk Ju.G.** - Doctor of Sciences in Public Administration, Prof., Deputy Editor in Chief;

**Manachynska Yu.A.** - PhD, Associate Professor, Executive secretary, ChITE KNUTE;

**Vakhovych I.M.** - Doctor of Economic Sciences, Prof., Lutsk National Technical University;

**Zybareva O. V.** - Doctor of Economic Sciences, Associate Professor, Head of the Department of Yuriy Fedkovych Chernivtsi National University;

**Yevdokymenko V.K.** - Doctor of Economic Sciences, Prof. Bukovinian University;

**Luchyk S.D.** - Doctor of Economic Sciences, Prof., Head of the Department of ChITE KNUTE;

**Nikiforov P.O.** - Doctor of Economic Sciences, Prof., Head of the Department of Yuriy Fedkovych Chernivtsi National University;

**Tkachenko T.I.** - Doctor of Economic Sciences, Prof., Head of the Department of KNUTE;

**Chornovol A. O.** - Doctor of Economic Sciences, Associate Professor, Head of the Department of ChITE KNUTE;

**Vdovichena O.H.** - PhD, Head of the Department of ChITE KNUTE;

**Kruhlianko A.V.** - PhD, Associate Professor, ChITE KNUTE.

### Consultative Editorial board:

**Nastase Carmen** - Doctor of Economic Sciences, Prof., Ștefan cel Mare University of Suceava, Romania;

**Nedelea Alexandru** - Doctor of Economic Sciences, Assoc. Prof., Ștefan cel Mare University of Suceava, Romania;

**Kollar Vojtech** - PhD, Prof., School of Economics and Management in Public Administration in Bratislava, Slovakia;

**Stasiak Andrzej** - Doctor of Economic Sciences, Assoc. Prof., University of Lodz, Poland;

**Fabus Michal** - PhD, Assoc. Prof., School of Economics and Management in Public Administration in Bratislava, Slovakia;

**Čekerevac Zoran** - Doctor of Sciences, Prof., UNION University, Belgrade, Republic of Serbia.

Bulletin is included in the list of the scientific editions of HAC of Ukraine (category B) (Order of the Ministry of education and science of Ukraine from 17.03.2020 № 409)

Certificate of the State Committee of the Informational Politics, Television and Radio Broadcasting №94317 series KB of 20.06.2000

### Editors:

**R. Kravchuk** – Managing Editor;

**N. Savielieva** – Literary Editor;

**L. Horzhu** – Editor-translator.

*Recommended for publication by decision of the Scientific Council of ChITE KNUTE. Protocol № 5 (22.12.2021).*

ISSN 2310-8185 (print)

ISSN 2414-5831 (online)

DOI: <http://doi.org/10.34025/2310-8185-2021-4.84>

© ChITE KNUTE, 2021

Approved for printing 24.12.2021