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## INTERNATIONAL INTELLECTUAL MIGRATION: FROM "BRAIN DRAIN" TO "BRAIN CIRCULATION"

## Summary

The essence and content of the concept of "migration" are determined the article. The sources and types of migration have been considered. It is noted that labor mobility is an important factor in the development of the global economy. International migration has a significant impact on the socio-economic and demographic situation in the state, as it reduces the supply of labor on the labor market and also its quality characteristics. However, migration entails the most tangible consequences in case of intellectual migration. The author identifies and characterizes the causes of international migration, the trends of migration processes in the world.

The reasons for international migration may be different, but mainly the migration processes are caused by economic, social, political or military factors. Brain drain is a process of mass emigration in which specialists, scientists and skilled workers leave the country or region for political, economic, religious or other reasons. Determination of essence of intellectual migration is presented in the article. It is found that mostly intellectual migration is carried out not in the order of the exchange of knowledge and experience bilaterally, which is typical for the economies of developed countries, but in the order of "source" or "waste" of minds. Today the task of particular importance is the prevention of the mass departure of highly skilled workers abroad and the search for alternatives to this process. Intellectual capital has significant freedom of choice of the host country and the implementation of capabilities.

The higher the education of migrants, the greater the expected personal benefits of resettlement, the loss of the country of emigration and the benefits of the recipient country. Fully stopping the "brain drain" process is impossible in the context of globalization, but the "brain circulation" is able to reduce the risks and the negative consequences of intellectual migration considerably. The "brain circulation" model provides that the highly skilled specialists' migration has the temporal and turning character, related to realization of scientific and industrial projects.

<u>Keywords:</u> migration, international migration, "brain drain", globalization, intellectual capital, "brain exchange", "brain mobility", "brain circulation".

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