

Daria Kovalevych, Candidate of Economic Sciences, Associate Professor,

<https://orcid.org/0000-0003-1760-7725>

Chernivtsi Institute of Trade and Economics of KNUTE,

Chernivtsi

PROBLEMS OF SOCIAL INSURANCE FUND UNDER MODERN CONDITIONS

Summary

The development of compulsory state social insurance is an important area of social policy. The main task of the obligatory state social insurance is to take care of citizens and protect them in case of insured events. The main purpose of social insurance is the material support of insured persons and the possibility of receiving social services through a specially created social insurance fund.

Political and economic crises have negatively affected to the domestic model of building a socially oriented state, so the protection of socially vulnerable groups in a limited financial resources is a problem. All this determines the relevance of the research topic.

The concept, main characteristics of state social insurance and its importance in the system of social policy of the state are described in the article. Revenues and expenditures of the budget of the Fund of Compulsory State Social Insurance have been studied. Expenditures on social protection of the population are analyzed. Factors influencing the development of social insurance are identified. Proposals to improve the social insurance system have been developed. The proposed proposals for improving the social insurance system can be used in the practice of the executive bodies of the Social Insurance Fund.

So the improvement of the social insurance system as a component of the transformational economic system should take place in the direction of the formation of economic and social institutions inherent in market relations.

Social reform continues in Ukraine, appropriate conditions are created to increase the material security of society at the level of modern European standards, meet its cultural needs, guarantee the personal security of every citizen and achieve social justice in the implementation of financial policy, but needs a new material support and opportunities for social services through a specially created social insurance fund. Reforming the social insurance system should be aimed at ensuring the living standards of citizens, requires a set of measures to improve the financial mechanism so as to optimize the budget of the Social Insurance Fund for income and expenditure, ensuring an adequate standard of living for insured persons.

Keywords: *social insurance, social protection, incomes, expenses, benefits, privileges.*

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