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## **ASSESSMENT OF THE ENTERPRISE FINANCIAL MANAGEMENT SYSTEM IN THE CONTEXT OF INFLATION**

### *Summary*

The study considers the economic aspects of the enterprise financial management system. The issues of enterprise finance, their structure, factors of formation are investigated. Selected sources of formation of the company's finances: own, mobilized, resources from redistribution. The advantages and disadvantages of these sources are analyzed.

Particular attention is paid to defining the concept of inflation, its types. Open and hidden inflation are highlighted. The peculiarities of the influence of inflation on the formation of financial resources of the enterprise are analyzed. The negative effects of data distortion in the financial statements have been identified.

The main point of financial management in the context of inflation is their correct assessment. To do this, it is necessary to adjust the nominal value in order to reflect the real value of the finances and assets of the enterprise. For this purpose appropriate methods of taking into account inflationary influence in the work of enterprises are applied: accounting of changes in the general level of prices (change in the purchase value of money), accounting in current prices, saving of the cost of capital.

Alternatively, you can use the hard currency financial reporting method.

Also use the method of adjusting the purchasing power of money, based on the assumption that the reporting date determines the value of assets, liabilities, income and expenses according to the average price level calculated as an index to the underlying.

Based on the result of adjusting the valuation of the finances and assets of the company, it is decided to adapt it. Adaptation means the process of adapting the adaptive system to changes in the external and internal operating environment.

**Keywords:** enterprise finance, corporate finance, inflation, real value of enterprise finance, adjustment of finance cost.

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