Olha Babinska, Candidate of Economic Sciences, Associate Professor,

http://orcid.org/0000-0002-3308-9780

Chernivtsi Institute of Trade and Economics of KNUTE,

Chernivtsi

EUROPEAN UNION AND UKRAINIAN BUSINESS

Summary

Currently, Ukraine needs to build an effective system of business support based on European experience. It should be noted that access to financial business opportunities is available through various EU funding instruments to ensure stability, growth and maintain the competitiveness of companies of all sizes and sectors. The main opportunities of business support in the context of the European programmes are analysed in this paper. The main European programmes and initiatives aiming to support Ukrainian small and medium-sized enterprises by providing financing, know-how, business consulting and training are presented.

<u>Keywords:</u> business, economic growth, European Commission (EC), European Union (EU), financial instruments, small and medium enterprises (SMEs), European programmes.

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